

## **Press release**

**01 March 2024, Neuss**

On 11 January 2024 Creditreform Rating AG published for consultation its updated rating methodology "Non-financial corporate issues" (Version 2.0). This methodology outlines our approach to specific issues of economically active companies or issuer, within their current group structure.

The following material changes were made to the methodology:

CRA made revisions to the rating methodology, addressing the recovery approach, structural subordination scope, guarantees assessment, and the implications of covenants and sustainability aspects.

Creditreform Rating AG did not receive any comments during the consultation phase and no changes were made to the document published for this consultation.

The updated rating methodology "Non-financial corporate issues" (Version 2.0)" will therefore take effect on 01 March 2024 and will be applied by Creditreform Rating AG. The changes do not have any impact on active ratings.