

Press Release: March 04, 2026

Creditreform Rating updated methodology

Creditreform Rating AG (CRA) has reviewed and updated its rating methodology „Non-Financial Corporate Issue Ratings v2.0“. This methodology outlines our approach to the rating of corporate and project finance issuances (e.g., securitised debt or hybrid capital instruments/debt securities such as bonds and participation certificates, as well as loans and promissory note loans) issued by non-financial corporates or project companies.

The following material changes were made to the methodology:

- Extension of the methodology to include issuances by project companies.
- Substantive changes and additions to structural sections, including partially revised chapter headings and new sections.
- Reorganization of content (including classification of notching criteria) and additional clarifications (e.g., nature of notching).
- Amendments to the “Notching Ranges” guidance for (super-) senior unsecured ranking in the A/BBB and BB categories, including clarification of possible notching and related criteria.
- Editorial and linguistic revisions.

The changes to the methodology published today may affect two out of two ratings covered under the methodology, which is based on a preliminary analysis.

In accordance with Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following new document:

“Rating Methodology Corporate Issue Ratings” (Version 3.0).

Contact

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Creditreform Rating

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The comments shall be sent to the email address: comments-consultation@creditreform-rating.de or by post to the company address:

Creditreform Rating AG

Europadamm 2-6

41460 Neuss, Germany.

All comments must be sent until April 05, 2026 (24:00 h CET).

IMPORTANT NOTICE: All participants in the consultation process who wish to submit comments on the published rating system to Creditreform Rating AG are requested to clearly indicate whether their comments are to be treated as confidential or published. Only in this way can the confidentiality of the submitted letters be guaranteed.

About us

Creditreform Rating AG, part of the Creditreform Group, is a leading European rating agency with an established market presence. As an independent agency registered with ESMA and certified by the FCA (UK), we provide high-quality ratings that are used by investors worldwide for investment decisions and regulatory purposes.

As a financial market enabler, our ratings help investors, corporates and banks allocate capital efficiently and meet regulatory requirements. Creditreform Ratings are recognized by the EBA and EIOPA for regulatory purposes, allowing European financial and insurance institutions to use Creditreform Ratings to determine capital requirements under CRR III and Solvency II.

Our core competencies include structured credit and asset-based finance ratings, as well as corporate, financial institution and structured finance ratings. ESG ratings are another cornerstone of our services. Our deep understanding of European integration and European regulation enables us to provide investors with accurate assessments of credit quality and enhance transparency in the financial markets.