

Press release

30 April 2020, Neuss

On 30 April 2020 for the purpose of the "Consultation process" Creditreform Rating AG has published its new rating methodology "Sub-Methodology – Environmental, Social and Governance Score for Banks". This methodology supplements the basic rating methodology for bank ratings published on Creditreform Rating AG's website.

This sub-methodology is dedicated to the analysis of the non-financial factors environmental, social and governance of banks with regard to its sustainability. The extracted consideration of these factors promotes awareness of these factors and does justice to their relevance. After the first review of the possible impact to the outstanding ratings based on the new sub-methodology, Creditreform Rating expects approximately 4 ratings to be affected.

In accordance to the Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following new document:

- Rating methodology "Sub-Methodology – Environmental, Social and Governance Score for Banks" (Version 1.0).

The comments shall be sent to the email address:

Comments-Consultation@creditreform-rating.de

or by post to the company address:

Creditreform Rating AG, Hellersbergstraße 11, 41460 Neuss, Germany.

All comments must be sent until 31 May 2020 (24:00 h CET).

In the case where no comments are submitted or where comments do not lead to any change of the text in the above mentioned document, Creditreform Rating is going to apply this document beginning on 01 June 2020 within the rating process.

IMPORTANT NOTICE: All comments received will be published on the website unless otherwise requested. Please indicate clearly in your comment if you do not wish your comment to be publically disclosed.