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Press Release

Creditreform Rating has withdrawn its ratings of German auto lease securitisation VCL 22

Neuss, May 23, 2018

Creditreform Rating has withdrawn the ratings of the Class A Notes and Class B Notes of VCL Multi-Compartment S.A., acting for and on behalf of its Compartment 22 (VCL 22). The rating action reflects the full redemption of the Class A Notes and B Notes as of 22 May 2018.

Before the payment in full the remaining balances and ratings were as follows:

EUR Floating Rate Asset Backed notes:

<u>Class</u>	<u>Outstanding Amount</u>	<u>Rating</u>
Class A	87,429,360.00	AAA _{sf}
Class B	4,732,601.30	AA _{sf}