

Press release

28 May 2021, Neuss

On 28 May 2021 for the purpose of the consultation process Creditreform Rating AG has published its new rating methodology "Institutional Protection Scheme Banks". This methodology supplements the basic rating methodology for bank ratings published on Creditreform Rating AG's website. This sub-methodology is dedicated to the analysis of institutional protection schemes of banks. The separate consideration of institutional protection systems of banks does justice to their importance and creates transparency in a bank rating in this respect by means of a separate presentation. After the first review of the possible impact to the outstanding ratings based on the new sub-methodology, Creditreform Rating expects approximately 63 ratings to be affected.

In accordance to the Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following new document:

- Rating methodology "Institutional Protection Scheme Banks" (Version 1.0).

The comments shall be sent to the email address:

Comments-Consultation@creditreform-rating.de

or by post to the company address:

Creditreform Rating AG, Europadamm 2-6, 41460 Neuss, Germany.

All comments must be sent until 28 June 2021 (24:00 h CET).

In the case where no comments are submitted or where comments do not lead to any change of the text in the above mentioned document, Creditreform Rating is going to apply this document beginning on 29 June 2021 within the rating process.

IMPORTANT NOTICE: All comments received will be published on the website unless otherwise requested. Please indicate clearly in your comment if you do not wish your comment to be publically disclosed.